



Simulation, Fourth Edition (Statistical Modeling and Decision Science)

Sheldon M. Ross

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This text explains how a computer can be used to generate random numbers, and how to use these random numbers to generate the behavior of a stochastic model over time. It presents the statistics needed to analyze simulated data as well as that needed for validating the simulation model.

New to this Edition:

- More focus on variance reduction, including control variables and their use in estimating the expected return at blackjack and their relation to regression analysis
- A chapter on Markov chain monte carlo methods with many examples
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